

**ASSESSMENT CATEGORY – Strategic Initiative****Camden Giving****Adv: Jenny Field****Base: Camden****Amount requested: £60,000****Benefit: Camden****Amount recommended: £60,000****The Applicant**

Originally hosted by Voluntary Action Camden (VAC, the council for voluntary service in the LB Camden), Camden Giving (CG) was launched in April 2017 as part of the London's Giving movement. You approved a grant of £49,900 towards its development in November 2016, the grant being received by VAC. CG registered as a charitable incorporated organisation (CIO) in August 2017.

**The Application**

CG has been allocated Section 106 money attached to the re-development of Kings Cross of £700,000 to be committed by April 2020. This has enabled it to establish its KX Fund for local groups. In addition, it has been allocated HS2 funding of £3.2m to distribute in grants by October 2019 to local community groups impacted by this development. It also receives funding from these sources to support its core costs. Funding is requested from CBT to enable a new post to be established, that of a Partnership Manager, from April 2018, to enable CG to develop strong relationships with local businesses; to use these relationships to help build the resilience and capacity of small community organisations in CG; and to ensure that the resources that CG already has are meeting their potential.

**The Recommendation**

Camden Giving is an active member of the London's Giving network and has got off to a rapid but good start. It is committed to sharing its learning with the network and is one of the case studies in *A Place to Give*, the publication launched in July 2017 which shares the learning from London's Giving. CG recognises that its dependency on its current two sources of funding is short-term and it needs a diverse funding base to be sustainable. It will take time to develop meaningful *funding* relationships with business but in the shorter term it hopes to develop a brokerage of skills from business to support local groups, as well as offering training to corporate volunteers. It is hoped the post will be self-financing by April 2020. Six local businesses have already said they would like to take part in the proposed project, with a further nine showing strong interest. However, CG currently lacks the capacity to build and develop these relationships or to find new businesses. CG has applied to local businesses for a contribution towards this project in year one and will make applications in Year 2, the recommendation is therefore conditional on the required balance being raised. In addition, as a new charity, CG has yet to develop a reserves policy and its free reserves are very low. The recommended grant is therefore conditional on satisfactory quarterly management accounts and a satisfactory reserves policy being in place.

**£60,000 over two years (2 x £30,000) towards the salary of a f/t Relationship Manager on condition that the required balance can be raised, satisfactory**

**quarterly management accounts and that a satisfactory reserves policy is in place.**

#### **Funding History**

Meeting Date	Decision
October 2016	£49,900 over one year towards the salary and associate running costs of a Director for Camden Giving

#### **Background and detail of proposal**

To date, Camden Giving has awarded grants from the KX Fund to 21 organisations totalling with £80,000 with another round totalling £60,000 about to be announced. HS2 funds are due to be launched in April 2018. In addition, it has also developed relationships with some local businesses who provide skill-based volunteering for some of those organisations funded by Camden Giving. The proposed project and postholder will build on this success. CG has also worked with NCVO to put an impact measurement framework in place in order to measure its impact on individuals, communities and businesses who support CG. The majority of the projects that CG supports are small organisations with an income of less than £250,000 pa. They would benefit in different ways from business support but CG currently lacks the capacity to do more brokerage. In the longer term, it is hoped to build on the relationships with business that will be established over the next two years, and to secure funding, as well as time and talent but this will take time.

#### **Financial Information**

As a newly constituted CIO, CG does not have previous accounts to show. The Forecast figures in the table are for the 6 months to 31st March 2018. This is because until it received its CIO status in August 2017, it was hosted by VAC, which received funding on CG's behalf. It is early days in the development of CG and it is currently in the process of developing a reserves policy and a plan for how to build free reserves. This fact is reflected in the conditions attached to the grant recommendation.

Forecast income for 2017/18 comprises Section 106 funding of £79,500 towards its administration and running costs and £86,000 for grants, the latter due to be committed by January 2018. The budget for 2018/19, includes Section 106 and HS2 funding of £175,000 for administration costs and £172,000 Section 106 funding for grants due to be committed by December 2018; together with £1,575,000 HS2 funding for grants, due to be committed by November 2018. It is anticipated that similar sums from these sources will be paid in 2019/20.

Year end as at 31 March	2018	2019
	6 months Forecast	Budget
	£	£
<b>Income &amp; expenditure:</b>		
Income	165,500	1,992,000
- % of Income confirmed as at 09/01/2018	100%	96%
Expenditure	(155,181)	(1,942,942)
Total surplus/(deficit)	<b>10,319</b>	<b>49,058</b>
Split between:		
- Restricted surplus/(deficit)	10,319	48,058
- Unrestricted surplus/(deficit)	0	1,000
	<b>10,319</b>	<b>49,058</b>
Cost of Raising Funds	0	2,000
- % of income	0.0%	0.1%
Operating expenditure	0	22,000
<b>Free unrestricted reserves:</b>		
Free unrestricted reserves held at year end	0	1,000
No of months of operating expenditure	n/a	n/a



**Summary Assessment of Strategic Initiative for Committee Decision**  
(Use: Y/N/Potentially or N/A where relevant)

<b>FILTERS</b>	
<b><i>Will The pro-active grant:</i></b>	
Further the Trust's Vision and Mission (a fairer London & tackling disadvantage)?	<b>Y</b>
Support work within one of existing Investing in Londoners programmes (IiL)?	<b>N</b>
Or, meet a clear need that has arisen since( IiL) were agreed?	<b>Y</b>
Have the potential for impact beyond that of an individual reactive grant or number of individual grants?	<b>Y</b>
Be affordable within the agreed annual budget (from the Trust alone or in combination with other funders) and, looking forward, leave sufficient budget to meet anticipated pro-active grants for the remainder of the financial year?	<b>Y</b>
Be made to an organisation(s) that conforms to the Trust's eligibility criteria and has the capacity and expertise to deliver the work?	<b>Y</b>

<b>PRIORITISATION GUIDANCE</b>	
<b>Evidence</b>	
Is there external and/or internal research and information that supports the need for the proposed grant?	<b>Y</b>
Is there external and/or internal research and information that indicates the approach proposed in the grant will be successful?	<b>Y</b>
Is there evidence that indicates the work will be hard to fund from other sources?	<b>Y</b>
<b>Impact</b>	
Will the grant tackle a root cause(s), or positively influence policy or practice?	<b>Y</b>
Will the work/approach funded be replicable?	<b>Y</b>
Does the grant provide an opportunity to strengthen Civil Society in London?	<b>Y</b>
Is the work sustainable beyond the period of the grant?	<b>Y</b>
Can the impact of the work be measured through evaluation?	<b>Y</b>

